

1:49 PM

01/14/26

Accrual Basis

Beacon Knoll Villas HOA
Balance Sheet
As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T Ck'g #7048	2,436.05
BB&T Reserve #7850	265,819.09
Total Checking/Savings	268,255.14
Accounts Receivable	
Accounts Receivable	-19,814.80
Total Accounts Receivable	-19,814.80
Other Current Assets	
Undeposited Funds	7,176.00
Total Other Current Assets	7,176.00
Total Current Assets	255,616.34
Fixed Assets	
Accumulated Depreciation	-3,330.00
Roof	199,786.95
Total Fixed Assets	196,456.95
TOTAL ASSETS	452,073.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,449.46
Total Accounts Payable	-1,449.46
Other Current Liabilities	
Accrued taxes payable	721.00
Member Overpayments	467.56
Total Other Current Liabilities	1,188.56
Total Current Liabilities	-260.90
Long Term Liabilities	
Funds Held for Capital Impmt	129,000.00
Loan - Premier (Roof)	2,758.00
Total Long Term Liabilities	131,758.00
Total Liabilities	131,497.10

Beacon Knoll Villas HOA
Balance Sheet
As of December 31, 2025

	Dec 31, 25
Equity	
Opening Balance Equity	-199.80
Retained Earnings	-2,758.00
Unrestricted Net Assets	304,184.78
Net Income	19,349.21
Total Equity	320,576.19
TOTAL LIABILITIES & EQUITY	452,073.29